Received: 12/07/2004 Status: CANCELLED Effective Date: 12/10/2004

PSC NO: 15 ELECTRICITY STATEMENT TYPE: PPA COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 40

INITIAL EFFECTIVE DATE: 12/10/04

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

PPA per kWh (\$0.00362)
 PPA Reconciliation \$0.00009

3. Bills Rendered Monthly (line 1 + line 2) (\$0.00353)

4. Bills Rendered Bimonthly
Average of Line 3 and (\$0.00906)
from PSC No. 15, PPA- 39 (\$0.00630)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York