Received: 06/09/2003 Status: CANCELLED Effective Date: 06/12/2003

PSC NO: 15 ELECTRICITY STATEMENT TYPE: PPA COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 21

INITIAL EFFECTIVE DATE: 06/12/03

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh (\$0.00483)

2. PPA Reconciliation (\$0.00191)

3. Bills Rendered Monthly (line 1 + line 2) (\$0.00674)

4. Bills Rendered Bimonthly

Average of Line 3 and (\$0.01498)

from PSC No. 15, PPA- 20 (\$0.01086)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York