Received: 09/08/2003 Status: CANCELLED Effective Date: 09/11/2003

PSC NO: 15 ELECTRICITY STATEMENT TYPE: PPA COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 25

INITIAL EFFECTIVE DATE: 09/11/03

STATEMENT OF PURCHASED POWER ADJUSTMENT (PPA)

The following charges are applicable to all energy deliveries under all Service Classifications, excluding electricity delivered by Central Hudson which is supplied through a Power For Jobs allocation:

1. PPA per kWh (\$0.00791)

2. PPA Reconciliation \$0.00175

3. Bills Rendered Monthly (line 1 + line 2) (\$0.00616)

4. Bills Rendered Bimonthly
Average of Line 3 and (\$0.00312)

from PSC No. 15, PPA- 24 (\$0.00464)

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York