PSC No. 1 – Water UNITED WATER NEW ROCHELLE INC. Initial Effective Date: January 1, 2014 Statement Type: DRS Statement No. 2

DEFERRED REVENUE STATEMENT

Applicable to All Customers of former territory of United Water New Rochelle Inc.

Pursuant to the Commission Order issued in Case 09-W-0824, the under–collected revenues of \$2,313,799 and \$6,438,137 associated with the levelized rate increases will be recovered through a 4.87% surcharge applied on all customers' bills on a bills-rendered basis commencing November 1, 2012 through October 31, 2013; and 13.41% commencing November 1, 2013 through October 31, 2014. The surcharge will expire at the end of Rate Year 4 or at such time the total amount including interest is fully recovered.

Cancelled by supplement No. Meff printing 11/2002004 Gen Mgr. 2525 Palmer Ave. New Rochelle, NY 10801 Suspended to 12/05/2014 by order in Case 13-E-0539. See Supplement No. 7. The supplement filing date was 04/16/2014 Suspended to 05/01/2014 by order in Case 13-E-0539. See Supplement No. 6. The supplement filing date was 04/16/2014 Suspended to 05/01/2014 by order in Case 13-W-0539. See Supplement No. 5. The supplement filing date was 12/30/2013