Received: 01/31/2000 Status: CANCELLED Effective Date: 02/01/2000

..DID: 11259

..TXT: PSC NO: 15 ELECTRICITY STATEMENT TYPE: EVOP

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT NO: 1

INITIAL EFFECTIVE DATE: 02/01/00

STAMPS: Issued in Compliance with Order in Case 99-E-1683 Issued 01/26/00

Cancelled by Statement EVOP Number 2 Effective 02/14/2000

RECEIVED: 01/31/00 STATUS: Cancelled EFFECTIVE: 02/01/00

## STATEMENT OF ENERGY VALUE OPTION PLAN

Applicable to Service Classification No. 13
Customers Electing EVOP Option

A B C

EVOP EVOP

Nuclear- Non-Nuclear, Alternate Hydro Non-Hydro Supplier

1. Average Cost of Fuel \$0.004123 \$0.028762 (EFA Statement No. 348 - PSC No. 14,

Exbt I, Sht 1)

2. Adjusted Average Cost of Fuel \$0.028847 (EFA Statement No. 348 - PSC No. 14, Exbt I, Sht 2A, line 8)

3. Adjustment for Sales for Resale \$0.004088 \$

4. Net Adjusted Average Cost \$0.00003 \$0.02476 (\$0.00409)

5. Adjustment per kWh for losses (line 4 \* 1.0739) \$0.00003 \$0.02659 (\$0.00439)

6. Estimated Supplier Losses (CH avg fuel cost \* 7.39%) \$0.00174 (EFA Statement No. 348 - PSC No. 14, Exbt I, Sht 2A, line 2B)

7. Coal Dock Cost Recovery Factor \$0.00098

8. Energy Fuel Cost Factor (lines 5 + 6 + 7) \$0.00003 \$0.02757 (\$0.00265)

- A applicable to kWh provided by Central Hudson's nuclear and hydro resources
- B applicable to kWh provided by Central Hudson's non-nuclear/non-hydro resources
- C applicable to kWh provided by another supplier

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York