

Keyspan Gas East Corporation d/b/a National Grid (KEDLI)
Net Utility Plant & Depreciation Expense Reconciliation Mechanism (NUP)
Monthly Carrying Charge Calculation

| Month | Beginning Principal Deferral Balance | Deferrals | Forecasted Principal Recoveries | Ending Principal Balance | Ending Balance Adjusted for DFIT | Average | Interest Rate | Interest | Forecasted Interest Recoveries | Ending Interest Balance |
|--------|---|--------------|------------------------------------|-----------------------------|-------------------------------------|-------------|---------------|-----------|-----------------------------------|----------------------------|
| Apr-23 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.66% | \$0 | \$0 | \$0 |
| May-23 | \$0 | \$1,864,751 | \$0 | \$1,864,751 | \$1,334,309 | \$667,154 | 0.66% | \$4,385 | \$0 | \$4,385 |
| Jun-23 | \$1,864,751 | \$1,596,039 | \$0 | \$3,460,791 | \$2,476,343 | \$1,905,326 | 0.66% | \$12,524 | \$0 | \$16,909 |
| Jul-23 | \$3,460,791 | \$1,856,218 | \$0 | \$5,317,009 | \$3,804,546 | \$3,140,444 | 0.66% | \$20,642 | \$0 | \$37,551 |
| Aug-23 | \$5,317,009 | \$2,487,448 | \$0 | \$7,804,457 | \$5,584,421 | \$4,694,483 | 0.66% | \$30,857 | \$0 | \$68,408 |
| Sep-23 | \$7,804,457 | \$2,680,436 | (\$942,715) | \$9,542,178 | \$6,827,834 | \$6,206,128 | 0.66% | \$40,793 | (\$12,071) | \$97,131 |
| Oct-23 | \$9,542,178 | \$2,904,060 | (\$1,169,525) | \$11,276,714 | \$8,068,968 | \$7,448,401 | 0.66% | \$48,958 | (\$14,975) | \$131,114 |
| Nov-23 | \$11,276,714 | \$3,123,881 | (\$2,709,493) | \$11,691,102 | \$8,365,480 | \$8,217,224 | 0.66% | \$54,012 | (\$34,692) | \$150,434 |
| Dec-23 | \$11,691,102 | \$3,355,677 | (\$4,150,299) | \$10,896,479 | \$7,796,894 | \$8,081,187 | 0.66% | \$53,118 | (\$53,140) | \$150,412 |
| Jan-24 | \$10,896,479 | \$3,594,408 | (\$6,297,838) | \$8,193,050 | \$5,862,475 | \$6,829,685 | 0.66% | \$44,892 | (\$80,637) | \$114,666 |
| Feb-24 | \$8,193,050 | \$3,842,003 | (\$5,864,284) | \$6,170,769 | \$4,415,447 | \$5,138,961 | 0.66% | \$33,778 | (\$75,086) | \$73,358 |
| Mar-24 | \$6,170,769 | \$4,083,963 | (\$4,087,370) | \$6,167,361 | \$4,413,009 | \$4,414,228 | 0.66% | \$29,015 | (\$52,335) | \$50,038 |
| Apr-24 | \$6,167,361 | \$2,625,343 | (\$4,168,595) | \$4,624,109 | \$3,308,747 | \$3,860,878 | 0.66% | \$25,378 | (\$53,375) | \$22,041 |
| May-24 | \$4,624,109 | \$0 | (\$1,746,125) | \$2,877,984 | \$2,059,320 | \$2,684,033 | 0.66% | \$17,642 | (\$22,357) | \$17,326 |
| Jun-24 | \$2,877,984 | \$0 | (\$1,068,138) | \$1,809,846 | \$1,295,022 | \$1,677,171 | 0.66% | \$11,024 | (\$13,676) | \$14,674 |
| Jul-24 | \$1,809,846 | \$0 | (\$907,666) | \$902,181 | \$645,549 | \$970,285 | 0.66% | \$6,378 | (\$11,622) | \$9,430 |
| Aug-24 | \$902,181 | \$0 | (\$902,181) | \$0 | \$0 | \$322,774 | 0.66% | \$2,122 | (\$11,552) | \$0 |
| Total | | \$34,014,228 | (\$34,014,228) | | | | | \$435,517 | (\$435,517) | |

| FY 2024 (Apr23 to Mar24) | |
|--------------------------|---------|
| Total | 100.00% |
| Tax Rate | 28.45% |
| Tax Adjusted | 71.55% |
| Pre-Tax WACC | 7.89% |
| WACC of 7.89% / 12 | 0.66% |