Calculation of 2024 Electric Vehicle Make-Ready (EVMR) Surcharge
Monthly Balances of Electric Net Utility Plant and Depreciation Expense - Electric Vehicle Company-Owned Make-Ready Program
In Accordance with Rule 52 of P.S.C. No. 220 (Electricity Tariff)
Calendar Year Ending December 31, 2021

	Balance at Month End	Total Electric Plant in Service (a)	Non-Interest Bearing CWIP (b)	Reserve for Depreciation (c)	Electric Net Utility Plant in Service (d)	Book Depreciation (e)	Tax Depreciation (f)	Tax Depreciation Reserve (g)	Diff. Between Book & Tax Dep Reserve (h)	Deferred Income Tax (i)	Adjusted Net Utility Plant (j)	Rev. Req. Return on Rate Base Plus Dep. (k)
1	Dec-2020 (1/2 month)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2	Jan-2021	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
3	Feb-2021	$ 53,127.74	$ 352.09	$ (46.28)	$ 53,433.55	$ 46.28	$ 1,545.89	$ (1,545.89)	$ (1,499.61)	$ (391.92)	$ 53,041.62	$ 399.45
4	Mar-2021	$ 59,393.70	$ 297.30	$ (144.01)	$ 59,546.99	$ 97.73	$ 1,545.89	$ (3,091.79)	$ (2,947.78)	$ (770.40)	$ 58,776.59	$ 489.08
5	Apr-2021	$ 83,461.28	$ 15,343.09	$ (266.88)	$ 98,537.49	$ 122.88	$ 1,545.89	$ (4,637.68)	$ (4,370.80)	$ (1,168.21)	$ 97,369.28	$ 774.69
6	May-2021	$ 97,251.04	$ 1.67	$ (421.88)	$ 96,830.83	$ 154.99	$ 1,545.89	$ (6,183.58)	$ (5,761.70)	$ (1,539.96)	$ 95,290.87	$ 792.89
7	Jun-2021	$ 101,266.24	$ 116.58	$ (594.01)	$ 100,788.81	$ 172.13	$ 1,545.89	$ (7,729.47)	$ (7,135.47)	$ (1,907.13)	$ 98,881.68	$ 834.07
8	Jul-2021	$ 107,284.37	$ 458.06	$ (779.51)	$ 106,962.92	$ 185.50	$ 1,545.89	$ (9,275.37)	$ (8,495.86)	$ (2,270.73)	$ 104,692.19	$ 853.79
9	Aug-2021	$ 149,503.05	$ 2,275.69	$ (1,009.12)	$ 150,769.62	$ 229.62	$ 1,545.89	$ (10,821.26)	$ (9,812.14)	$ (2,622.54)	$ 148,147.08	$ 1,175.29
10	Sep-2021	$ 185,527.57	$ 5,607.98	$ (1,305.84)	$ 189,829.71	$ 296.71	$ 1,545.89	$ (12,367.16)	$ (11,061.32)	$ (2,956.41)	$ 186,873.30	$ 1,489.59
11	Oct-2021	$ 330,071.75	$ 3,371.70	$ (1,751.65)	$ 331,691.80	$ 445.81	$ 1,545.89	$ (13,913.05)	$ (12,161.40)	$ (3,250.44)	$ 328,441.36	$ 2,542.37
12	Nov-2021	$ 371,340.69	$ 2,162.04	$ (2,349.08)	$ 371,153.65	$ 597.43	$ 1,545.89	$ (15,458.95)	$ (13,109.86)	$ (3,503.94)	$ 367,649.71	$ 2,944.26
13	Dec-2021 (1/2 month)	$ 226,731.21	$ 4,228.19	$ (1,527.24)	$ 229,432.15	$ 705.39	$ 1,545.89	$ (8,502.42)	$ (6,975.18)	$ (1,864.29)	$ 227,567.86	$ 2,158.03
14	Total (Sum of Lines 1 to 13)	$ 1,764,958.64	$ 34,214.39	$ (10,195.50)	$ 1,788,977.52	$ 3,054.48	$ 17,004.84	$ (93,526.62)	$ (83,331.12)	$ (22,245.98)	$ 1,766,731.55	$ 14,453.51
15	Average Monthly Balance (Line 14 / 12)	$ 147,079.89	$ 2,851.20	$ (849.62)	$ 149,081.46			$ (7,793.89)	$ (6,944.26)	$ (1,853.83)	$ 147,227.63	

(l)	ADIT Calculation - Average Tax Reserve Balance	$ (7,793.89)
(m)	Difference Between Book & Tax Accumulated Depreciation Reserve- Avg	$ (6,944.26)
(n)	Average Accumulated Deferred Income Tax	$ (1,853.83)
(o)	Total Average Rate Base	$ 147,227.63
(p)	Pre-Tax Return on Rate Base	$ 11,399.03
(q)	CY21 Revenue Requirement	$ 14,453.51

Notes:

(a) Total Electric Plant in Service by month
(b) Total Non-Interest Bearing Construction Work in Progress (CWIP) by month
(c) Previous month column (c) less current month column (e)
(d) Net Utility Plant in Service; sum of (a), (b), and (c)
(e) Total Book Depreciation based on depreciation rates by FERC plant account
(f) Column (a) multiplied by MACRS 20 Year Tax Rate divided by 12
(g) Previous month column (g) less current month column (f)
(h) Column (g) less column (c)
(i) Column (h) multiplied by deferred income tax rate listed in item (q) of Attachment 2
(j) Column (d) plus column (i)
(k) Column (j) multiplied by pre-tax WACC listed table (l) of Attachment 2, divided by 12, plus column (e)
(l) Average column (g)
(m) Item (l) less average column (c)
(n) Average column (i)
(o) Item (n) plus average column (d)
(p) Item (o) multiplied by applicable pre-tax WACC listed in table (l) of Attachment 2
(q) Item (p) plus column (e) total

Calculation of 2024 Electric Vehicle Make-Ready (EVMR) Surcharge
Monthly Balances of Electric Net Utility Plant and Depreciation Expense - Electric Vehicle Company-Owned Make-Ready Program
In Accordance with Rule 52 of P.S.C. No. 220 (Electricity Tariff)
Calendar Year Ending December 31, 2022

	Balance at Month End	Total Electric Plant in Service (a)	Non-Interest Bearing CWIP (b)	Reserve for Depreciation (c)	Electric Net Utility Plant in Service (d)	Book Depreciation (e)	Tax Depreciation (f)	Tax Depreciation Reserve (g)	Diff. Between Book & Tax Dep Reserve (h)	Deferred Income Tax (i)	Adjusted Net Utility Plant (j)	Rev. Req. Return on Rate Base Plus Dep. (k)
1	Dec-2021 (1/2 month)	$ 226,731.21	$ 4,228.19	$ (1,527.24)	$ 229,432.15	$ -	$ -	$ (8,502.42)	$ (6,975.18)	$ (1,864.29)	$ 227,567.86	$ 1,452.64
2	Jan-2022	$ 598,601.75	$ 277.71	$ (3,961.91)	$ 594,917.55	$ 907.43	$ 8,170.68	$ (25,175.52)	$ (21,213.61)	$ (5,669.87)	$ 589,247.68	$ 4,668.79
3	Feb-2022	$ 739,948.94	$ 10,819.24	$ (5,120.16)	$ 745,648.02	$ 1,158.25	$ 8,170.68	$ (33,346.20)	$ (28,226.04)	$ (7,544.11)	$ 738,103.91	$ 5,869.82
4	Mar-2022	$ 815,402.04	$ 869.59	$ (6,470.64)	$ 809,800.99	$ 1,350.48	$ 8,170.68	$ (41,516.88)	$ (35,046.24)	$ (9,366.98)	$ 800,434.01	$ 6,459.92
5	Apr-2022	$ 853,728.08	$ 3,745.23	$ (7,926.43)	$ 849,546.88	$ 1,455.79	$ 8,170.68	$ (49,687.56)	$ (41,761.13)	$ (11,161.71)	$ 838,385.18	$ 6,807.48
6	May-2022	$ 1,040,580.37	$ 10,511.69	$ (9,550.28)	$ 1,041,541.78	$ 1,623.86	$ 8,170.68	$ (57,858.24)	$ (48,307.95)	$ (12,911.51)	$ 1,028,630.27	$ 8,189.95
7	Jun-2022	$ 1,146,573.54	$ 13,130.68	$ (11,387.57)	$ 1,148,316.65	$ 1,837.28	$ 8,170.68	$ (66,028.92)	$ (54,641.35)	$ (14,604.27)	$ 1,133,712.38	$ 9,074.15
8	Jul-2022	$ 1,175,053.63	$ 2,176.55	$ (13,310.93)	$ 1,163,919.25	$ 1,923.36	$ 8,170.68	$ (74,199.60)	$ (60,888.67)	$ (16,273.17)	$ 1,147,646.08	$ 9,239.59
9	Aug-2022	$ 1,153,028.88	$ 10,577.10	$ (15,276.10)	$ 1,148,329.88	$ 1,965.17	$ 8,170.68	$ (82,370.28)	$ (67,094.18)	$ (17,930.95)	$ 1,130,398.93	$ 9,171.42
10	Sep-2022	$ 1,370,283.65	$ 3,261.50	$ (17,414.06)	$ 1,356,131.09	$ 2,137.96	$ 8,170.68	$ (90,540.96)	$ (73,126.90)	$ (19,559.23)	$ 1,336,571.86	$ 10,658.94
11	Oct-2022	$ 1,329,279.48	$ 9,001.54	$ (19,477.58)	$ 1,318,803.44	$ 2,063.52	$ 8,170.68	$ (98,711.64)	$ (79,234.06)	$ (21,183.20)	$ 1,297,620.24	$ 10,335.99
12	Nov-2022	$ 931,835.13	$ (3,854.39)	$ (21,177.56)	$ 906,803.18	$ 1,699.99	$ 8,170.68	$ (106,882.32)	$ (85,704.75)	$ (23,067.81)	$ 883,735.37	$ 7,337.64
13	Dec-2022 (1/2 month)	$ 916,439.08	$ 4,218.25	$ (12,102.57)	$ 908,554.77	$ 3,027.57	$ (5,413.93)	$ (50,734.19)	$ (38,631.63)	$ (10,116.06)	$ 898,438.71	$ 8,750.12
14	Total (Sum of Lines 1 to 13)	$ 12,297,485.78	$ 68,962.88	$ (144,703.02)	$ 12,221,745.64	$ 21,150.65	$ 84,463.54	$ (785,554.70)	$ (640,851.69)	$ (171,253.16)	$ 12,050,492.47	$ 98,016.45
15	Average Monthly Balance (Line 14 / 12)	$ 1,024,790.48	$ 5,746.91	$ (12,058.58)	$ 1,018,478.80			$ (65,462.89)	$ (53,404.31)	$ (14,271.10)	$ 1,004,207.71	

(l)	ADIT Calculation - Average Tax Reserve Balance	$ (65,462.89)
(m)	Difference Between Book & Tax Accumulated Depreciation Reserve- Avg	$ (53,404.31)
(n)	Average Accumulated Deferred Income Tax	$ (14,271.10)
(o)	Total Average Rate Base	$ 1,004,207.71
(p)	Pre-Tax Return on Rate Base	$ 76,865.80
(q)	CY22 Revenue Requirement	$ 98,016.45

Notes:
(a) Total Electric Plant in Service by month
(b) Total Non-Interest Bearing Construction Work in Progress (CWIP) by month
(c) Previous month column (c) less current month column (e);
January calculation factors in a full month of December Reserve Balance
(d) Net Utility Plant in Service; sum of (a), (b), and (c)
(e) Total Book Depreciation based on depreciation rates by FERC plant account
(f) Column (a) multiplied by MACRS 20 Year Tax Rate divided by 12
(g) Previous month column (g) less current month column (f)
January calculation factors in a full month of December Reserve Balance
(h) Column (g) less column (c)
(i) Column (h) multiplied by deferred income tax rate listed in item (q) of Attachment 2
(j) Column (d) plus column (i)
(k) Column (j) multiplied by pre-tax WACC listed table (l) of Attachment 2, divided by 12, plus column (e)
(l) Average column (g)
(m) Item (l) less average column (c)
(n) Average column (i)
(o) Item (n) plus average column (d)
(p) Item (o) multiplied by applicable pre-tax WACC listed in table (l) of Attachment 2
(q) Item (p) plus column (e) total

Calculation of 2024 Electric Vehicle Make-Ready (EVMR) Surcharge
Monthly Balances of Electric Net Utility Plant and Depreciation Expense - Electric Vehicle Company-Owned Make-Ready Program
In Accordance with Rule 52 of P.S.C. No. 220 (Electricity Tariff)
Calendar Year Ending December 31, 2023

	Balance at Month End	Total Electric Plant in Service (a)	Non-Interest Bearing CWIP (b)	Reserve for Depreciation (c)	Electric Net Utility Plant in Service (d)	Book Depreciation (e)	Tax Depreciation (f)	Tax Depreciation Reserve (g)	Diff. Between Book & Tax Dep Reserve (h)	Deferred Income Tax (i)	Adjusted Net Utility Plant (j)	Rev. Req. Return on Rate Base Plus Dep. (k)
1	Dec-2022 (1/2 month)	$ 916,439.08	$ 4,218.25	$ (144,703.02)	$ 775,954.32	$ -	$ -	$ (785,554.70)	$ (640,851.69)	$ (10,116.06)	$ 765,838.26	$ 5,722.56
2	Jan-2023	$ 1,804,618.00	$ 5,661.72	$ (292,326.99)	$ 1,517,952.73	$ 2,920.95	$ 9,441.94	$ (1,580,551.35)	$ (1,288,224.36)	$ (22,117.74)	$ 1,495,834.99	$ 14,140.98
3	Feb-2023	$ 1,661,257.97	$ 4,744.37	$ (295,003.56)	$ 1,370,998.78	$ 2,676.58	$ 9,217.94	$ (1,589,769.29)	$ (1,294,765.72)	$ (23,866.09)	$ 1,347,132.69	$ 12,948.63
4	Mar-2023	$ 1,724,558.55	$ (12,756.69)	$ (297,787.03)	$ 1,414,014.83	$ 2,783.47	$ 9,209.21	$ (1,598,978.50)	$ (1,301,191.46)	$ (25,583.53)	$ 1,388,431.30	$ 13,318.80
5	Apr-2023	$ 2,002,873.48	$ 80,719.09	$ (301,025.87)	$ 1,782,566.70	$ 3,238.83	$ 9,422.28	$ (1,608,400.78)	$ (1,307,374.91)	$ (27,236.21)	$ 1,755,330.49	$ 16,113.15
6	May-2023	$ 2,066,893.15	$ (107,238.73)	$ (304,402.70)	$ 1,655,251.72	$ 3,376.83	$ 9,590.13	$ (1,617,990.91)	$ (1,313,588.21)	$ (28,896.87)	$ 1,626,354.85	$ 15,428.93
7	Jun-2023	$ 2,131,681.52	$ 2,457.42	$ (307,948.49)	$ 1,826,190.45	$ 3,545.79	$ 9,735.78	$ (1,627,726.69)	$ (1,319,778.21)	$ (30,551.30)	$ 1,795,639.15	$ 16,677.07
8	Jul-2023	$ 2,351,612.14	$ 25,014.38	$ (311,747.07)	$ 2,064,879.45	$ 3,798.59	$ 9,938.00	$ (1,637,664.69)	$ (1,325,917.62)	$ (32,192.21)	$ 2,032,687.24	$ 18,459.59
9	Aug-2023	$ 2,441,765.50	$ 16,716.19	$ (320,553.08)	$ 2,137,928.61	$ 8,806.01	$ 10,124.88	$ (1,647,789.57)	$ (1,327,236.49)	$ (32,544.71)	$ 2,105,383.90	$ 23,930.56
10	Sep-2023	$ 2,631,567.71	$ 15,133.66	$ (325,191.02)	$ 2,321,510.35	$ 4,637.94	$ 10,336.13	$ (1,658,125.70)	$ (1,332,934.67)	$ (34,067.69)	$ 2,287,442.65	$ 20,924.56
11	Oct-2023	$ 4,764,351.27	$ 54,097.17	$ (338,484.71)	$ 4,479,963.73	$ 13,293.69	$ 11,171.63	$ (1,669,297.32)	$ (1,330,812.61)	$ (33,500.52)	$ 4,446,463.21	$ 43,361.06
12	Nov-2023	$ 3,016,309.46	$ 63,171.49	$ (335,301.45)	$ 2,744,179.50	$ (3,183.27)	$ 11,358.61	$ (1,680,655.94)	$ (1,345,354.49)	$ (37,387.20)	$ 2,706,792.30	$ 15,780.00
13	Dec-2023 (1/2 month)[1]	$ 1,508,154.73	$ -	$ (167,650.72)	$ 1,340,504.01	$ -	$ 49,195.18	$ (864,925.56)	$ (697,274.83)	$ (25,267.92)	$ 1,315,236.09	$ 9,238.06
14	Total (Sum of Lines 1 to 13)	$ 29,022,082.56	$ 151,938.33	$ (3,742,125.72)	$ 25,431,895.16	$ 45,895.41	$ 158,741.70	$ (19,567,431.00)	$ (15,825,305.27)	$ (363,328.05)	$ 25,068,567.12	$ 226,043.94
15	Average Monthly Balance (Line 14 / 12)	$ 2,418,506.88	$ 12,661.53	$ (311,843.81)	$ 2,119,324.60			$ (1,630,619.25)	$ (1,318,775.44)	$ (30,277.34)	$ 2,089,047.26	

(l)	ADIT Calculation - Average Tax Reserve Balance	$ (1,630,619.25)
(m)	Difference Between Book & Tax Accumulated Depreciation Reserve- Avg	$ (1,318,775.44)
(n)	Average Accumulated Deferred Income Tax	$ (30,277.34)
(o)	Total Average Rate Base	$ 2,089,047.26
(p)	Pre-Tax Return on Rate Base	$ 180,148.53
(q)	CY23 Revenue Requirement	$ 226,043.94

Notes:

(a) Total Electric Plant in Service by month
(b) Total Non-Interest Bearing Construction Work in Progress (CWIP) by month
(c) Previous month column (c) less current month column (e);
January calculation factors in a full month of December Reserve Balance
(d) Net Utility Plant in Service; sum of (a), (b), and (c)
(e) Total Book Depreciation based on depreciation rates by FERC plant account
(f) Column (a) multiplied by MACRS 20 Year Tax Rate divided by 12
(g) Previous month column (g) less current month column (f)
January calculation factors in a full month of December Reserve Balance
(h) Column (g) less column (c)
(i) Column (h) multiplied by deferred income tax rate listed in item (q) of Attachment 2
(j) Column (d) plus column (i)
(k) Column (j) multiplied by pre-tax WACC listed table (l) of Attachment 2, divided by 12, plus column (e)
(l) Average column (g)
(m) Item (l) less average column (c)
(n) Average column (i)
(o) Item (n) plus average column (d)
(p) Item (o) multiplied by applicable pre-tax WACC listed in table (l) of Attachment 2
(q) Item (p) plus column (e) total

1. December 2023 information is estimated as full data is not yet available for that time period. Values not included in this EVMR Statement No. 5 surcharge and will be updated to be included in subsequent EVMR surcharge filing.