

Niagara Mohawk Power Corporation d/b/a National Grid
Calculation of 2023 Earnings Adjustment Mechanism (EAM) Surcharge
In Accordance with Rule 49 of P.S.C. No. 220 Electricity ("Tariff")

2022 Earned Electric Incentives

	Approved Metric ¹	Earned Incentive ²	Earned Incentives by Group
Group A Metric	Electric Peak Reduction	\$1,843,059	\$1,843,059
Group B Metric	LSRV Load Factor	\$0	\$0
Group C Metric	Electric EE Share The Savings	\$7,475,251	\$7,475,251
	LMI Customer EE Share the Savings	\$0	
Group D Metric	DER Utilization	\$5,440,000	\$5,440,000
Group E Metric	Building Electrification	\$0	\$530,411
	Transportation Electrification	\$0	
	Make Ready Share the Savings	\$530,411	
Total		\$15,288,720	\$15,288,720

Notes:

(1) Approved metrics in accordance with *Joint Proposal, Case 20-E-0380, Appendix 7, page 2*; dated September 27, 2021.

(2) Earned electric incentives as reported in the Company's *EAM 2022 Annual Report*, filed April 13, 2023.