

Company Name: Pheasant Hill Water Corp.

Comparative Income Statement

			Actual Figures			Forecast	Projected
		Last Rate Case in 1986	2011	2012	2013	Changes*	Figures
		Case #29437					Rate Year
					(a)	(b)	(c = a + b)
1	Operating Revenue:	\$19,403	\$34,980	\$55,466	\$33,435	\$21,466	\$54,901
	O & M Expenses						
2	Officer's Salary:	\$0					\$0
3	Supervisor's Salary:	\$0					\$0
4	Operator's Salary:	\$6,314	\$8,400	\$7,200	\$11,000	\$1,000	\$12,000
5	Materials:	\$0	\$1,262				\$0
6	Office Expenses:	\$841	\$224	\$650	\$2,920	-\$1,370	\$1,550
7	Mortgage Expense:	\$0	\$5,975				\$0
8	Power Purchases:	\$4,530	\$3,553	\$3,085	\$5,023	\$977	\$6,000
9	Purification Chemicals:	\$638					\$0
10	Transportation:	\$0					\$0
11	Billing & Meter Reading:	\$0					\$0
12	Insurance:	\$2,206	\$4,665	\$4,613	\$4,613	\$387	\$5,000
13	Repairs:	\$2,166				\$0	\$0
14	Accounting:	\$236	\$1,049	\$3,206	\$17,579	-\$7,579	\$10,000
15	Professional Fees:	\$0	\$21,676	\$17,990	\$11,052	-\$8,552	\$2,500
16	Water Testing:	\$350	\$4,653	\$8,178	\$1,561	\$939	\$2,500
17	Rate Case Expenses:	\$0					\$0
18	Misc. (Uncoll's etc.):	\$0					\$0
							\$0
19	Total O&M Expenses: (Lines 2 through 18)	\$17,281	\$51,457	\$44,922	\$53,748	-\$14,198	\$39,550
20	Amortizations:	\$0					\$0
21	Depreciation:	\$86					\$0
22	Property Taxes:	\$0	\$6,464	\$26,715	\$14,281	\$719	\$15,000
23	Revenue Taxes:	\$714	\$309	\$703	\$351	\$0	\$351
24	MTA Taxes:	\$122					\$0
25	Payroll Taxes:	\$0					\$0
26	Federal Income Taxes:	\$0					\$0
27	Other Taxes: (State)	\$0					\$0
28	Total Deductions (Lines 19 through 27)	\$18,203	\$58,230	\$72,340	\$68,380	-\$13,479	\$54,901
29	Utility Operating Income - Profit (Line 1 - Line 28)	\$1,200	-\$23,250	-\$16,874	-\$34,945	\$34,945	\$0
30	Rate Base:						
31	Rate Of Return: (Line 29 / Line 30)						

* Please provide a detailed description of the forecast changes going from Base Year (latest full calendar year w/o rate increase) to Rate Year (projected year w/rate increase). Attach separate schedules if needed.