

Comparative Income Statement

		Actual Figures			Approved Rate Case	Forecast Changes*	Projected Figures
		Year 1	Year 2	Year 3 (Base Year)			Rate Year
				(a)		(b)	
1	Annual Operating Revenue	56350	57175	\$58,758	\$52,383	\$66,235	\$118,618
	O & M Expenses						
2	Officer's Salary						
3	Supervisor's Salary						
4	Operator's Salary	12000	11000	\$9,000	\$12,000	\$3,000	\$15,000
5	Materials & Supplies						
6	Office Expenses	397	1820	\$318	\$1,550	(\$1,050)	\$500
7	Rent	22920	5730	\$32,985		\$38,985	\$38,985
8	Power Purchases	5022	4887	\$7,601	\$3,952	\$4,048	\$8,000
9	Purification Chemicals				\$793	(\$793)	
10	Transportation				\$480	(\$480)	
11	Bookkeeping						
12	Billing & Meter Reading						
13	Insurance		5479	\$3,077	\$8,070	(\$4,070)	\$4,000
14	Repairs & Maintenance	169	1089		\$1,000	(\$500)	\$500
15	Accounting	17578	9649	\$7,240	\$6,300	\$3,700	\$10,000
16	Professional Fees	11052	1612	\$675	\$500	\$500	\$1,000
17	Water Testing Expenses	4061	2140		\$1,526	\$3,474	\$5,000
18	Rate Case Expenses						
19	Misc. (Uncoll's etc.)						
20	Total O&M Expenses (Lines 2 through 19)	73199	43406	\$60,896	\$36,171	\$46,814	\$82,985
21	Amortizations						\$0
22	Depreciation						\$0
23	Property Taxes	14673	14886	\$35,158	\$14,620	\$20,538	\$35,158
24	Revenue Taxes	350	350	\$475	\$351	\$124	\$475
25	Total Operating Taxes	15023	15236	\$35,633	\$14,971	\$20,662	\$35,633
26	Federal Income Tax						
	Allowance for Working Capital				\$1,241	(\$1,241)	\$0
27	Total Deductions (Lines 20 through 26)	88222	58642	\$96,529	\$52,383	\$66,235	\$118,618
28	Net Operating Income (Line 1 - Line 27)	-31872	-1467	(\$37,771)	\$0	\$0	\$0
29	Rate Base						
30	Pre Tax Rate of Return (Line 28 / Line 29)						

* Please provide a detailed description of the forecast changes going from Base Year (latest full calendar year w/o rate increase) to Rate Year (projected year w/rate increase). Attach separate schedules if needed.