

PSC NO: 3 - WATER

LEAF: 11

COMPANY: HERITAGE HILLS WATER-WORKS CORPORATION

REVISION: 0

INITIAL EFFECTIVE DATE: November 30, 2010

SUPERSEDING REVISION:

### **C. Deposit Review**

(1) The Company will, at least annually review the billing history of every customer who has a deposit with the Company, to assure that a deposit may still be required under paragraph A of this section and that the amount of the deposit is not more than the amount allowed in paragraph B of this section.

(a) If review shows that the deposit held falls short of the amount that the Company may lawfully require by 25 percent or more, the company may require the payment of an additional deposit amount from the customer.

(b) If a review shows that the deposit held exceeds the amount that the Company may lawfully require by 25 percent or more, the Company will return the excess deposit to the customer under paragraph E of this section.

(2) If a request of a customer for a downward revision of the deposit is substantiated by the customer's billing history, the Company will return any portion of the deposit that is more than the amount the Company may lawfully require, under paragraph E of this section.

### **D. Interest**

(1) Every deposit earns interest at a rate set annually by the commission based on the current economic conditions and current charges paid for money borrowed by such utility, taking into account the expenses incurred by such utility in obtaining, handling, returning or crediting the sum deposited.

(2) The interest will be paid to the customer when the deposit is returned, in accordance with paragraph E of this section. If the deposit has been held for 12 consecutive months or more, the interest will be credited to the customer no later than the first bill rendered after the next succeeding first day of October and at the end of each succeeding 12-month period.

### **E. Deposit Return**

(1) The Company will return a deposit or portion of a deposit plus the applicable interest in accordance with paragraph (2) of this subdivision, as soon as reasonably possible, but not more than 30 calendar days after:

(a) The date of the first bill for service rendered after a 12-month period during which time the customer was not delinquent, provided there is no other basis for the Company to request a deposit under paragraph A of this section;

Issued By: Henry Paparazzo, President, Southbury, Connecticut 06488