Received: 10/09/2002 Status: CANCELLED Effective Date: 11/01/2002

..DID: 20646

..TXT: PSC NO: 15 ELECTRICITY LEAF: 163.4

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION REVISION: 1

INITIAL EFFECTIVE DATE: 11/01/02 SUPERSEDING REVISION: 0

STAMPS: Issued in Compliance with Order in C.00-E-1273 dated October 3, 2002

RECEIVED: 10/09/02 STATUS: Effective EFFECTIVE: 11/01/02

36. OTHER CHARGES AND ADJUSTMENTS (Cont'd)

B. Customer Refund (Cont'd)

The Company will track and reconcile the amounts credited. In the event that the entire \$51 million is not credited prior to June 30, 2004, the un-dispensed credit will be carried forward subject to further order of the Commission.

Not less than fifteen days prior to a proposed change in the Customer Refund Factor, a Statement showing the factor and the effective date will be filed with the Public Service Commission apart from this Schedule. Such Statement shall be made available to the public at Company offices.

Issued by: Arthur R. Upright, Senior Vice President, Poughkeepsie, New York