

**P.S.C. NO. 3 ELECTRICITY****ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: November 1, 2017

LEAF: 181.5

REVISION: 3

SUPERSEDING REVISION: 2

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

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**GENERAL INFORMATION****13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****REMOTE NET METERING AND COMMUNITY DISTRIBUTED GENERATION (Continued)****(B) Community Distributed Generation (Continued)****(3) Allocation of Generator's Output (Continued)**

For Value Stack Tariff service, in each billing period, any unallocated kWh credits or kWh credits that have been designated to remain on a CDG Host Account shall be converted to a monetary value based on the sum of the Value Stack credit components as described in the Billing – Value Stack Tariff Section of this Rider (the “Banked Monetary Credit”); however, there will be no Market Transition Credit applicable for the conversion of kWh credits to the Banked Monetary Credit. The CDG Host Account may allocate to Satellite Accounts any portion of the unused Banked Monetary Credits if written instructions are received by the Company 15 days before the CDG Host Account is next billed. The CDG Host must furnish to the Company, once each year, no less than 30 days before the CDG Host Account’s 12-month anniversary of commencing CDG Value Stack service, written instructions for allocating any remaining Banked Monetary Credits that remain on the CDG Host Account at the end of the annual period (“Annual Value Stack CDG Credit”) to one or more of its CDG Satellite Accounts. No portion of the Annual Value Stack CDG Credit may be allocated to the CDG Host Account. No distribution will be made if instructions are not received by the required date.

The CDG Host Account may retain, for up to two years, any undistributed credit that remains after the Annual CDG Credit or Annual Value Stack CDG Credit is distributed to the CDG Satellite Accounts, provided that the CDG Host, in its instructions for allocating the Annual CDG Credit or Annual Value Stack CDG Credit, allocated credits to each CDG Satellite Account equal to no less than the CDG Satellite Account’s total kWh usage in the final month of the annual period, if the CDG Host Account is billed under Grandfathered Net Metering or Phase One NEM for energy-only, or no less than the CDG Satellite Account’s monthly electric charges in the final month of the annual period, if the CDG Host Account is demand-billed or served under the Value Stack Tariff. At the end of the two-year period, the CDG Host Account will forfeit credits (i.e., (1) kWh credits if the CDG Host Account is billed under Grandfathered Net Metering or Phase One NEM for energy-only; or (2) monetary credits if the CDG Host Account is demand-billed or served under the Value Stack Tariff) equal to the smallest number of credits in its account at any point during the two-year period.

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Issued By: Timothy Cawley, President, Pearl River, New York