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48. Value of Distributed Energy Resources (VDER) (Cont'd)

B. **Phase One Value Stack** (Cont'd)

Value Stack Components: (Cont'd)

6. Locational System Relief Value ("LSRV") Component

Customers whose eligible generation is sited within specific areas identified by the Company and is within the required number of MW identified by the Company will receive an LSRV credit in the form of a monthly lump sum based on the customer-generator's average hourly output in the ten peak Central Hudson system send out hours in the previous calendar year multiplied by the LSRV rate per kW-month in effect. In a project's first year of operation or when the appropriate metering was not in place to measure the customer-generator's net injection during the previous calendar year, LSRV compensation will be based on an average generation profile for a project of its technology and rated capacity. The LSRV rate applicable to a customer-generator will be determined at the time the customer pays at least twenty-five percent of its interconnection costs or executes the interconnection agreement, if no such payment is required, and will be fixed for a period of ten years from the customer-generator's in-service date. The LSRV rate, specific area(s) and MW limits will be published on the VDER Statement as detailed below.

Compensation Term

Projects meeting the requirements of this Section will be served under the provisions of this Section for a period of 25 years from the project in-service date. Once the compensation term ends, eligible projects still in operation will be billed and credited based on the tariff then in effect.

Transfer of Ownership

The compensation methodology of a mass market, small wind, large on-site, or remote net metered project, as defined above, will be determined at the time it pays 25% of its interconnection costs, consistent with the requirements of Addendum New York State Interconnection Requirements, or at the time of the execution of a Standard Interconnection Contract if no such payment is required, or based on an opt-in election to the Value Stack as applicable, and will not change during the compensation term based on changes in ownership.
The compensation methodology of a CDG project, as defined above, will be determined at the time it pays 25% of its interconnection costs, consistent with the requirements of Addendum New York State Interconnection Requirements, or at the time of the execution of a Standard Interconnection Contract if no such payment is required, and will not change during the compensation term based on changes in ownership or subscription.

Cancelled by 1 Rev. Leaf No. 163.9.11 Effective 12/01/2018