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**GENERAL RULES**

**24. Service Classification Riders (Available on Request) – Continued**

**RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued**

**H. Charges and Credits – Value Stack Tariff**

1. The Company will employ two readings: net hourly consumption from the Company's system and net hourly injections into the Company's system.

2. The Customer will be billed for the net hourly consumption in a billing period at the rates specified in the Customer's otherwise applicable Service Classification, including applicable customer, metering, and demand charges.

3. For CDG Accounts, the net hourly injection kWhr generated on the CDG Host Account will be allocated to the CDG Host and CDG Satellite Accounts based on the Allocation of Generator Output methodology outlined in section F.2.c. of this Rider. Each CDG Satellite Account will then be credited for its allocated net hourly injections as described in (4) below. For RNM Accounts, the net hourly injection kWhr generated on the RNM Host Account will be converted to a monetary value as described in (4) below and distributed to the RNM Host and RNM Satellite Accounts as described in section H.4.h of this Rider.

4. The Customer will be credited for net hourly injections as follows:

   a. Value Stack Energy Component

      For any hour in a monthly billing period where there is a net injection into the Company's system by a customer-generator, the customer-generator will receive a credit for energy by multiplying the injection in that hour times the Value Stack Energy Component rate. These dollars will be summed up in the Customer's billing period.

      The Value Stack Energy Component rate will be equal to the NYISO's day-ahead Locational Based Marginal Price for the customer-generator's applicable NYISO electric load zone, adjusted by the Factor of Adjustment for Losses as shown in General Rule 25.1.

   b. Value Stack Capacity Component

      Customer-generators with intermittent generation (i.e., solar, wind, micro-hydro, and farm waste electric generating equipment) will choose between Alternative 1, 2, or 3 for their Value Stack Capacity Component credits as follows: Alternative 1 is the default methodology for intermittent generation; however, customer-generators with intermittent generation can choose Alternative 2 or 3; provided that, once chosen, the customer-generator cannot switch from Alternative 2 to Alternative 1 or switch from Alternative 3 to either Alternative 1 or 2. Customer generators will notify the Company in writing to make such election. For a CDG or RNM Account, the Value Stack Capacity Component alternative chosen by the Host Account will be applicable to all credit allocations to Satellite Accounts served by the Host and to all allocations retained by the Host.

      Customer-generators with dispatchable generation (i.e., all other electric generating equipment served under this Rider) will be required to receive the Value Stack Capacity Component credit under Alternative 3.



Cancelled by 1 Rev. Leaf No. 253.1 Effective 12/01/2018