

P.S.C. NO. 3 ELECTRICITY**ORANGE AND ROCKLAND UTILITIES, INC.**

INITIAL EFFECTIVE DATE: November 1, 2017

LEAF: 185.9

REVISION: 0

SUPERSEDING REVISION:

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(6) Locational System Relief Value ("LSRV") Component (Continued)

The LSRV Component Rate will be determined at the time the customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required and will be fixed a period of 10 years from the customer-generators in-service date.

The LSRV Component Rate will be set forth on the Value Stack Credits Statement.

In a billing period, the sum of components (1) through (6) above will be added together to arrive at the customer's total Value Stack Credit. For all but a CDG Host Account, the total Value Stack Credit will be applied as a direct monetary credit to the customer's current electric utility bill for any outstanding energy, customer, demand, or other electric charges. If the customer's current billing period's Value Stack Credit exceeds the current electric bill, the remaining monetary credit will be handled as follows:

- (7) For Mass Market Customers and Large On-Site Customers, the monetary credit will be carried forward to the succeeding billing period.
- (8) For RNM Customers, after off-setting the RNM Host Account's electric bill, remaining monetary credits on the RNM Host Account shall be applied to the Satellite Account(s) in the order in which the Satellite Account(s) are billed. RNM credits will be applied until such time that the credit is reduced to zero or all the Satellite Account(s) have been credited. If more than one RNM Satellite Account of an RNM Host Account bills on the same day, the credit shall be applied to the RNM Satellite Accounts in order of kWh usage from highest to lowest. If a monetary credit remains after crediting all RNM Satellite Accounts, the remainder of the monetary credit shall be carried forward to the succeeding billing period on the RNM Host Account.

Issued By: Timothy Cawley, President, Pearl River, New York