

P.S.C. NO. 3 ELECTRICITY

LEAF: 185.4

ORANGE AND ROCKLAND UTILITIES, INC.

REVISION: 0

INITIAL EFFECTIVE DATE: November 1, 2017

SUPERSEDING REVISION:

Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 9/14/2017.

GENERAL INFORMATION**13. SERVICE CLASSIFICATION RIDERS (Continued)****RIDER N (Continued)****NET METERING AND VALUE STACK TARIFF FOR CUSTOMER-GENERATORS****BILLING – VALUE STACK TARIFF (Continued)**

(C) (Continued)

(2) Value Stack Capacity Component

Customer-generators with intermittent generation (i.e., solar, wind, Micro-Hydro, and farm waste electric generating equipment) will choose between Alternative 1, 2, or 3 for their Value Stack Capacity Component credits as follows: Alternative 1 is the default methodology for intermittent generation; however, customer-generators with intermittent generation can choose Alternative 2 or 3; provided that, once chosen, the customer-generator cannot switch from Alternative 2 to Alternative 1 or switch from Alternative 3 to either Alternative 1 or 2. Customers will notify the Company in writing to make such election. For a CDG or RNM Account, the Value Stack Capacity Component alternative chosen by the Host Account will be applicable to all credit allocations to Satellite Accounts served by the Host and to all allocations retained by the Host.

Customer-generators with dispatchable generation (i.e., all other electric generating equipment served under this Rider) will be required to receive the Value Stack Capacity Component credit under Alternative 3.

- (a) Alternative 1: The Value Stack Capacity Component Rate 1 will be the SC No. 3 capacity rate as shown on a volumetric (\$/kWh) basis on the Value Stack Credits Statement. The credit under Alternative 1 will be calculated by multiplying the total net kWh injection for the billing period by the customer-generator onto the Company's system by the Value Stack Capacity Component Rate 1.

Issued By: Timothy Cawley, President, Pearl River, New York