

PSC NO: 220 ELECTRICITY  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: JUNE 1, 2017

LEAF: 222.2  
REVISION: 7  
SUPERSEDING REVISION: 6

## GENERAL INFORMATION

### 42. MERCHANT FUNCTION CHARGE (CONTINUED)

#### 42.3.4 Working Capital on Purchased Power Costs

42.3.4.1 The Working Capital on Purchased Power rates will be calculated by multiplying the working capital percentage factor by the Electricity Supply Cost and Electricity Supply Reconciliation Mechanism ("ESRM"), on customers' bills. The percentage factor shall be included in the filed Statement of Merchant Function Charge not less than three (3) days prior to the effective date.