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GENERAL RULES

26. Additional Delivery Charges and Adjustments - Continued

26.1 Monthly Adjustment Clause - Continued

26.1.1 MAC Components - Continued

- (19) all costs on an as-incurred basis, including but not limited to payments to Customers where applicable and capital costs for enabling technologies, associated with the implementation of programs conducted under Rider I, Rider M, Rider P, the Distribution Load Relief Program ("DLRP") under Rider T, the Company's Direct Load Control ("DLC") Program, the steam rate discount under Special Provision E of Service Classification Nos. 2 and 3 of Con Edison's Schedule for Steam Service, P.S.C. No. 4 - Steam, and the Company's marketing program for demand response programs; provided, however, that DLRP cost recovery will exclude any "lost" Summer payments made pursuant to the Commission's order issued April 8, 2009, in Cases 08-E-1463 and 08-E-0176, and DLRP cost recovery through the MAC beginning with costs incurred for the 2011 summer program will be equal to the total program costs less the program costs allocated for collection under the PASNY Rate Schedule pursuant to the Commission's Order issued January 20, 2011, in Case 10-E-0530. DLRP and DLC Program costs incurred on and after May 1, 2018 will be recovered through the Dynamic Load Management Surcharge;
- (20) certain costs related to the restoration and operation of Hudson Avenue Unit 10/100 as authorized in the Public Service Commission's Memorandum Order in Case 01-E-0147, issued April 27, 2001, and decommissioning costs if approved by the Public Service Commission;
- (21) the Company's lost revenues associated with service rendered prior to April 1, 2008, for both targeted and system-wide demand management programs, above the levels associated with the System Benefits Charge. Lost revenues will be calculated by multiplying actual measured and verified kW and kWhr, as determined using Commission-approved demand management measurement and verification protocols, by average seasonal per-kW and per-kWhr rates, differentiated by service class, based on seasonal delivery revenues (excluding customer charge revenue) expressed at the then current effective rate level;
- (22) the Company's costs on an as-incurred basis, including marketing costs and costs for program evaluation, staffing, program development and market research, for both targeted and other demand management programs that the Company implements or helps to implement as well as any demand management program-related incentives, other than costs addressed in MAC components 19 and 33;
- (23) Switching and Retention Incentive Payments earned prior to April 1, 2008, as approved by the Public Service Commission in Case 04-E-0572;

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY