

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
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Issued in compliance with Order in Cases 15-E-0751 and 15-E-0082 dated 09/14/2017

Leaf: 253.3
Revision: 2
Superseding Revision: 1

GENERAL RULES

24. Service Classification Riders (Available on Request) – Continued

RIDER R - Net Metering and Value Stack Tariff for Customer-Generators - Continued

H. Charges and Credits – Value Stack Tariff - Continued

4. Continued

c. Environmental Component

The Environmental Component credit will be calculated by multiplying the net hourly injections for the billing period by the Environmental Component Rate.

For Customers with generation that is eligible to receive Renewable Energy Standard Tier 1 Renewable Energy Credits (“RECs”), Customers will transfer all RECs generated by the generator to the Company and receive compensation under the Environmental Component unless they make a one-time irrevocable election prior to the date of interconnection to retain all RECs generated by the generator. Customers who retain the RECs will not receive compensation under the Environmental Component. The Company will be the Responsible Party within the New York Generation Attribute Tracking System (“NYGATS”) for all Tier 1 eligible Value Stack projects receiving compensation under the Environmental Component, including Tranche 0 CDG projects, and will receive all associated RECs. Tier 1 eligible Value Stack projects making an election to opt-out of receiving compensation under the Environmental Component and retain their RECs must designate a Responsible Party with NYGATS.

For Customers who elect to transfer their RECs to the Company and for CDG Satellite Accounts whose CDG Host Account elects to transfer their RECs to the Company, the Environmental Component Rate will be equal to the higher of: (1) the clearing price of the New York State Energy Research and Development Authority’s most recent Tier 1 REC procurement; or (2) the Social Cost of Carbon, net of the expected Regional Greenhouse Gas Initiative (“RGGI”) allowance values, as calculated by Department of Public Service Staff. For all other Customers, the Environmental Component Rate is \$0/kWhr.

The Environmental Component Rate will be determined at the time the Customer pays at least 25 percent of its interconnection costs or executes the interconnection agreement if no such payment is required or, for a Customer opting into the Value Stack Tariff that has already met either of these criteria in the interconnection process, at the time the Customer opts-in to the Value Stack Tariff and will be fixed for the term of the customer-generator’s eligibility of 25 years from the project’s in-service date.

The Environmental Component Rate will be set forth on the Value Stack Credits Statement.

Issued by: Robert Hoglund, Senior Vice President & Chief Financial Officer, New York, NY