

**P.S.C. NO. 3 ELECTRICITY**  
**ORANGE AND ROCKLAND UTILITIES, INC.**  
 INITIAL EFFECTIVE DATE: February 25, 2018

LEAF: 255  
 REVISION: 4  
 SUPERSEDING REVISION: 3

## GENERAL INFORMATION

### 28. MERCHANT FUNCTION CHARGE ("MFC")

(A) Applicability

A Merchant Function Charge ("MFC") will be applied, on a per kWh basis, to the bills of all Full Service Customers, except with respect to electric power supply provided by NYPA under Rider B. Retail Access Customers are not subject to an MFC. The MFC shall include the following components:

- (1) a commodity procurement charge including purchased power working capital and a commodity revenue-based allocation of information resources and education and outreach costs;
- (2) a credit and collections charge; and
- (3) an uncollectibles charge.

(B) MFC Fixed Components

The fixed components of the MFC are as follows:

<u>\$ per kWh</u>			
<u>Service Classification</u>	<u>Commodity Procurement, IR, and Education and Outreach</u>	<u>Credit and Collections</u>	<u>Total</u>
SC Nos. 1 and 19	\$0.00411	\$0.00063	\$0.00474
SC Nos. 2 Secondary, 20, 4, 5, 6 and 16	\$0.00265	\$0.00033	\$0.00298
SC Nos. 2 Primary, 3, 9, 21, 22 and 25	\$0.00145	\$0.00010	\$0.00155

Issued By: Robert Sanchez, President, Pearl River, New York