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Effective Date: 04/27/2017

PSC No: 120 - Electricity

New York State Electric and Gas Corporation

Initial Effective Date: April 1, 2017

Superseding Revision: 0

Issued in compliance with Order in Case Nos. 15-E-0751 and 15-E-0082, dated March 9, 2017.

GENERAL INFORMATION

- 22. Farm Waste Electric Generating System Option (Cont'd)
 - I. Special Provision (Cont'd)
 - a. Remote net Metering (Cont'd)

F. Annual Reconciliation and Account Closure

1. Annual reconciliation of remaining credits:

Any remaining monetary credits shall be cashed out at avoided cost. For Non-Hourly Pricing customers, the cash-out payment shall be equal to the product of the kWh excess multiplied by the average avoided cost for the energy for the billing period in which the excess occurred. For Hourly Pricing customers, the payment shall be for the remaining portion of the excess credit priced at avoided cost. Upon the Company's determination that the customer has taken service under this Section 22 while in violation of the conditions of service set forth in this Schedule, the customer shall forfeit any positive balance accrued during the annual period in which the violation occurred.

2. Host Account closure:

For Non-Hourly Pricing customers, any remaining monetary credits shall be cashed out at avoided cost of the supply. The cash-out payment shall be equal to the product of the kWh excess balance multiplied by the average avoided cost for the energy for the billing period in which the excess occurred. For Hourly Pricing customers, the payment shall be for the remaining portion of the excess credit priced at avoided cost. Any remaining non-avoided cost monetary credits are reset to zero.

ISSUED BY: Joseph J. Syta, Vice President, Controller and Treasurer, Binghamton, New York