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PSC NO: 9 GAS LEAF: 157.1

COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

REVISION: 9

INITIAL EFFECTIVE DATE: 02/01/17 SUPERSEDING REVISION: 7

STAMPS: Issued in Compliance with Order in Case 16-G-0061 dated January 25, 2017

GENERAL INFORMATION – Continued

VII. Gas Cost Factor and Monthly Rate Adjustment - Continued

(A) Gas Cost Factor Components - Continued

1. Average Cost of Gas - Continued

(c) Total Average Cost of Gas

The total average costs of gas are the sum of the unit amounts determined in (a) and (b) above multiplied by a factor of adjustment to reflect distribution line losses, as further discussed in (d) below.

(d) Factor of Adjustment

The Factor of Adjustment ("FOA") will be updated for each twelve-month period commencing January 1 in accordance with Section B.2.d. of the Joint Proposal adopted by the Commission in Case 16-G-0061, and based upon the average of actual line losses, excluding any line losses associated with Power Generation Transportation customers, for the preceding five 12-month periods ending August 31 ("Five-Year Average").

The FOA equals 1.0198 based on a line loss factor ("LLF") of 1.944 percent.

To the extent a new or amended New York Facilities Agreement among the Company, The Brooklyn Union Gas Company d/b/a National Grid NY ("Brooklyn Union"), and KeySpan Gas East Corporation d/b/a National Grid ("Gas East") modifies cost sharing responsibilities related to the Factor of Adjustment, any such difference in actual costs and revenues will be reconciled through the FOA.

(General Information - Continued on Leaf No. 158)

Issued By: Robert Hoglund, Senior Vice President & Chief Financial Officer, 4 Irving Place, New York, NY 10003

(Name of Officer, Title, Address)