

PSC NO: 220 ELECTRICITY  
NIAGARA MOHAWK POWER CORPORATION  
INITIAL EFFECTIVE DATE: APRIL 5, 2014  
STAMPS: Issued in Compliance with Order of PSC in Case 12-E-0201 issued March 15, 2013

LEAF: 222.2  
REVISION: 4  
SUPERSEDING REVISION: 3

## GENERAL INFORMATION

### 42. MERCHANT FUNCTION CHARGE (CONTINUED)

#### 42.3.4 Working Capital on Purchased Power Costs

42.3.4.1 The Working Capital on Purchased Power rates will be calculated by multiplying the working capital percentage factor of 0.356% by the Electricity Supply Cost and ESRM, inclusive of the New Hedge Adjustment, on customers' bills.