

PSC NO: 10 – Electricity
Consolidated Edison Company of New York, Inc.
Initial Effective Date: 03/01/2014
Issued in compliance with order in Case 13-E-0030 dated 02/21/2014

Leaf: 360
Revision: 1
Superseding Revision: 0

GENERAL RULES

28. Transition Adjustment for Competitive Services

28.1 Applicability

A Transition Adjustment will be determined for Customers served under this Rate Schedule, except for Customers served under SC 11.

28.2 Components of the Transition Adjustment

The Transition Adjustment will be the sum of the following components, based on the 12 months ending December, except as described in General Rule 28.3:

- (a) the difference between the targeted level of revenues from competitive supply-related charges and competitive credit and collection-related charges (including purchased power working capital) reflected in the Merchant Function Charge (“MFC”) and billed revenues from the competitive supply-related and competitive credit and collection-related components of the MFC;
- (b) the Company’s lost revenues attributable to the Billing and Payment Processing (“BPP”) Charge. The lost revenues attributable to the BPP will be equal to the total BPP charges that are avoided by Customers (as detailed in General Rule 26.3) less charges paid by ESCOs for Company-issued Consolidated Bills less costs avoided by the Company when ESCOs issue Consolidated Bills;
- (c) the Company’s lost revenues attributable to Metering Services. The lost revenues attributable to Metering Services will be equal to the total Metering Services charges (i.e., the total of meter ownership charges, meter service provider charges, and meter data service provider charges) that are avoided by Customers who take Metering Services competitively less the costs that are avoided by the Company when Metering Services are taken competitively; and
- (d) the difference between the targeted level of credit and collection costs reflected in the discount rate applicable to ESCOs under the Purchase of Receivables (“POR”) program and revenues from the credit and collection-related component reflected in the discount rate under the POR program.

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