



December 7, 2017

Honorable Kathleen H. Burgess, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective December 11, 2017:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 3

The purpose of this filing is to revise the Capacity Component credit rates under Alternatives 1 and 3 consistent with the rates determined under the Energy Cost Adjustment Mechanism and Hourly Pricing Provision of P.S.C. No. 15 – Electricity, which were filed to become effective December 11, 2017, and also to revise the Environmental Component credit rate.

Yours very truly,

Anthony S. Campagiorni  
Vice President, Regulatory and Governmental Affairs