



January 8, 2018

Honorable Kathleen H. Burgess, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective January 12, 2018:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 4

The purpose of this filing is to revise the Capacity Component credit rates under Alternatives 1 and 3 consistent with the rates determined under the Energy Cost Adjustment Mechanism and Hourly Pricing Provision of P.S.C. No. 15 – Electricity, which were filed to become effective January 12, 2018, and also to include the previous year's top ten peak hours and peak demand values.

Yours very truly,

Anthony S. Campagiorni  
Vice President, Regulatory and Governmental Affairs