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Vice President  
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October 19, 2017

Honorable Kathleen H. Burgess, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223

**Re: Case 15-E-0751 et al. – In the Matter of the Value of Distributed Energy Resources;  
Value Stack Tariff Compliance Filing**

Dear Secretary Burgess:

In compliance with Ordering Clause No. 2 of the Commission's Order on Phase One Value of Value of Distributed Energy Resources Implementation Proposals, Cost Mitigation Issues, and Related Matters issued and effective September 14, 2017 ("September 2017 Order") in the above referenced case, Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") hereby files the following statement to become effective on November 1, 2017.

P.S.C. No. 15 – Electric

Statement of Value of Distributed Energy Resources – Cost Recovery VDER CR-1

As proposed in the Company's May 1, 2017 Filing, and approved by the Commission in the September 2017 Order, recovery of amounts compensated under the Value Stack will be recovered through the existing Market Price Charge and Miscellaneous Charge components of the Energy Cost Adjustment Mechanism. The recovery rates to be included in the Miscellaneous Charge will be detailed by component, by service class and filed on the Statement of Value of Distributed Energy Resources – Cost Recovery. Since no costs have been incurred at this time, the statement included herein reflects such and is filed pursuant to Ordering Clause No. 2 of the aforementioned Order.

Pursuant to Ordering Clause No. 23, the requirements of Public Service Law §66(12)(b) and 16 NYCRR §720-8.1 concerning newspaper publication of the tariff amendments contained herein have been waived.

Questions related to this filing should be directed to Glynis Bunt at [gbunt@cenhud.com](mailto:gbunt@cenhud.com) or (845) 486-5420 or Darlene Clay at [dclay@cenhud.com](mailto:dclay@cenhud.com) or (845) 486-5466.

Very truly yours,

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