



June 6, 2019

Honorable Kathleen H. Burgess, Secretary
State of New York Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Burgess:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective June 12, 2019 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 25

The purpose of this filing is to revise: 1) the Alternative 1 Capacity component credit rate applicable for compensation under the Phase One Value Stack and, 2) the Alternative 3 Capacity component credit rate applicable for compensation under both the Phase One and Phase Two Value Stack consistent with the rates determined under the Energy Cost Adjustment Mechanism and Hourly Pricing Provision of P.S.C. No. 15 – Electricity, which were also filed today to become effective June 12, 2019.

Yours very truly,

Anthony S. Campagiorni
Vice President
Customer Services & Regulatory Affairs