



May 27, 2020

Honorable Michelle Phillips, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Phillips:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective June 1, 2020 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 37

The purpose of this filing is to revise the monthly Alternative 2 Capacity component credit rate applicable for compensation under both Phase One and Phase Two Value Stack.

Customer-generators with projects that qualified on or before July 26, 2018 are compensated under Phase One Value Stack. The Phase One Value Stack Capacity component credit rate for Alternative 2 has been updated in this filing to become effective June 1, 2020 through August 31, 2020.

Customer-generators with projects that qualified after July 26, 2018 are compensated under Phase Two Value Stack. The Phase Two Value Stack Capacity component credit rate for Alternative 2 has been updated in this filing to become effective June 24, 2020 through September 15, 2020.

Yours very truly,

Christopher M. Capone  
Executive Vice President & CFO