



July 10, 2023

Honorable Michelle Phillips, Secretary  
State of New York Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Re: Statement of Value of Distributed Energy Resources – Credits

Dear Secretary Phillips:

In accordance with General Information Section 48.B of P.S.C. No. 15 – Electricity, the Statement of Value of Distributed Energy Resources – Credits listed below is filed to become effective July 13, 2023 on not less than three days' notice:

PSC No. 15 – Electricity

Statement of Value of Distributed Energy Resources – Credits – VDER-CRED 79

The purpose of this filing is to revise the monthly Alternative 1 and Alternative 3 Capacity component credit rates applicable for compensation under both the Phase One and Phase Two Value Stack.

Questions related to this filing should be directed to Taylor Alonso at [talonso@cenhud.com](mailto:talonso@cenhud.com) or at (845) 486-5554.

Sincerely,

Joseph Hally  
Vice President- Regulatory Affairs