

June 22, 2023

Carol Teixeira NY Electric Pricing Manager

Honorable Michelle L. Phillips, Secretary State of New York Public Service Commission Office of the Secretary, 19th Floor Three Empire State Plaza Albany, New York 12223-1350

RE: Case 20-E-0380 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Niagara Mohawk Power Corporation d/b/a National Grid for Electric Service - Order Establishing Rates for Electric Service

Dear Secretary Phillips:

The attached Revenue Decoupling Mechanism ("RDM") Statement, issued by Niagara Mohawk Power Corporation, d/b/a National Grid, is being transmitted for filing in accordance with the requirements of the State of New York Public Service Commission.

Revenue Decoupling Mechanism ("RDM") Statement No. 44

To P.S.C. No. 220 Electricity

Effective: June 29, 2023

The Revenue Decoupling Mechanism Statement is being issued per the above Order and Rule No. 57 – Revenue Decoupling Mechanism in PSC No. 220 Electricity. Rule No. 57.1.3 requires the Company to perform an RDM reconciliation for all reconciliation groups during the RDM reconciliation period commencing July 1 through June 30 of each year.

Attachment 1 shows the calculation of the RDM rates. Consistent with Ordering Clause 2 of the "Order Approving Limited Waiver of Tariff Provisions" issued on March 17, 2023 in Case No. 20-E-0380, the Company included the under- recoveries associated with Electric Energy Efficiency Transition Implementation Plan ("ETIP") Costs for Service Classification No. 2D for recovery. Consistent with Ordering Clause 3 of the "Order Approving Limited Waiver of Tariff Provisions" issued on March 17, 2023 in Case No. 20-E-0380, the Company included the under-recoveries associated with ETIP Costs for Service Classification No. 3 and 3A for recovery, prorated for the July 1, 2023 through June 30, 2024 Recovery Period.

The RDM adjustments on the attached statement reflect a credit for customers in the following reconciliation groups.

- 1. Service Classification No. 1 and Service Classification No. 1C
- 2. Service Classification No. 2ND
- 3. Service Classification No. 2D

The RDM adjustments on the attached statement reflect a surcharge for customers in the Service Classification No. 3A Reconciliation Group, and a zero rate for customers in the Service Classification No. 3 Reconciliation Group.

The RDM Statement is effective June 29, 2023 for batch billed customers and July 1, 2023 for calendar month billed customers.

Please direct any questions regarding this filing to the undersigned.

Sincerely,

/s/ Carol Teixeira

Carol Teixeira, Manager, NY Electric Pricing

Enc.

cc: MaryAnn Sorrentino, DPS Staff (via e-mail) Andrew Timbrook, DPS Staff (via e-mail)