

Christopher M. Capone
*Executive Vice President &
Chief Financial Officer*



January 21, 2022

Honorable Michelle L. Phillips
Secretary to the Commission
State of New York Public Service Commission
Agency Building 3
Albany, NY 12223-1350

Dear Secretary Phillips:

In accordance with General Information Section 36.G of P.S.C. No. 15 - Electricity, the Statement listed below is filed to become effective February 1, 2022.

P.S.C. No. 15 - Electricity

Statement of Revenue Decoupling Mechanism Adjustment RDM-23

Pursuant to the Order issued and effective June 17, 2015 in Case 14-E-0318, the Revenue Decoupling Mechanism ("RDM") which was implemented for Central Hudson Gas & Electric Corporation ("Central Hudson" or "the Company") for electric Service Classification Nos. 1, 2 and 6 in Case 08-E-0887, further modified in Case 17-E-0459 to include Service Classification Nos. 3, 5 and 8 and further modified in Case 20-E-0428 to include Service Classification No. 13.

The structure and provisions of the RDM continued except that the provisions for annual and interim RDM periods were replaced with semi-annual RDM periods and the provision for the RDM adjustment period was revised accordingly. Semi-Annual RDM Periods are defined as the six months ending December 31 and June 30 and each succeeding six-month period thereafter. The RDM Adjustment Period is defined as the six months beginning February 1 or the six months beginning August 1 immediately following each Semi-Annual RDM Period.

The Company hereby files the statement listed above to effectuate RDM factors for the RDM Adjustment Period beginning February 1. The factors filed herein include total delivery revenue excess/shortfalls for the period July 1, 2021 through December 31, 2021. The factors also include a reconciliation of the factors in effect from February 1, 2021 through July 31, 2021.

Questions related to this filing should be directed to Kyle Swee at kswee@cenhud.com.

Very truly yours,

Christopher M. Capone
Executive Vice President & CFO

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