

March 20, 2024

VIA ELECTRONIC FILING

Honorable Michelle L. Phillips, Secretary State of New York Public Service Commission Three Empire State Plaza Albany, NY 12223-1350

Re: Case 22-E-0317 – New York State Electric & Gas Corporation
Revenue Decoupling Mechanism Adjustment Statements

Dear Secretary Phillips:

In accordance with the New York State Public Service Commission's <u>Order Adopting Joint Proposal¹</u>, and New York State Electric & Gas Corporation's ("NYSEG" or "the Company") tariff schedule, PSC No. 120, NYSEG hereby files a Revenue Decoupling Mechanism ("RDM") Adjustment Statement to be effective April 1, 2024.

RDM Statement No. 16 to PSC No. 120

In accordance with PSC No. 120, Section 7 of NYSEG's tariff schedule, if at any time during the Rate Year the cumulative difference between the actual billed delivery service revenue and the cumulative target revenue is 1.50% or more, the Company may file an interim RDM Adjustment for the service classification. This interim RDM Adjustment is to be applied to Service Classification Nos. 1, 8, and 12.

Interim RDM Adjustment Statements are to be filed on not less than 10 days' notice. In accordance with Appendix FF of the Joint Proposal and the tariff schedule sections referenced in the preceding paragraph, an interim RDM Adjustment is limited to no more than once per year, and will be recovered over the longer of four months or the end of the rate year. The interim RDM Adjustment rates filed herein will be in effect through July 31, 2024.

Very truly yours,

Lori A. Cole

Manager, Regulatory & Tariffs Rates & Regulatory Economics

Enclosure

¹ Order issued October 12, 2023 in Case 22-E_0317 NYSEG·RG&E | 3 City Center, 180 S. Clinton Avenue, 5th Floor, Rochester, NY 14607 Telephone 607.644.8773