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CENTRAL HUDSON GAS & ELECTRIC CORPORATION  
284 SOUTH AVENUE  
POUGHKEEPSIE, NEW YORK 12601

January 8, 2002

Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223-1350

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on January 15, 2002, the billing date for the eighth batch of the Company's January 2002 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding change in adjustments.

PSC No. 15 - Electricity

Statement of Market Price Charge and Market Price Adjustment	MPC - 4
Statement of Miscellaneous Charges	MISC - 4
Statement of Purchased Power Adjustment	PPA - 4

The factors included in MPC Statement No. 4 are applicable to all energy supplied by the Company and are based on the actual generation required to serve the Company's full service customers during the month of December as priced at the New York Independent System Operator Day Ahead Market Price. These factors also include a reconciliation adjustment for net energy costs incurred by the Company for the month of September 2001 and collected through the Energy Supply Charge. A reconciliation adjustment for the net energy costs incurred by the Company for the months of August and September 2001 and collected through the MPC will be added to the reconciliation of net energy costs for the month of October 2001 in the development of the Market Price Adjustment factors to be included in next month's filing. The reconciliation adjustments for August and September are relatively minor due to the proration of old and new rates effective with the November 1, 2001 rate change resulting from the conclusion of Case 00-E-1273.

The factors included in MISC Statement No. 4 are applicable to all energy delivered by the Company, excluding electricity delivered by the Company which is supplied through a Power For Jobs allocation, and are intended to refund to customers the net benefit of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generating facilities and from mandatory purchases from Independent Power Producers for the month of December 2001.

MISC Statement No. 2 effective November 12, 2001, and based on results for the month of October, included a charge of \$840,000 representing the impact of the change in rates and rate structure during the extended suspension period of July 1, 2001 through October 31, 2001. Pursuant to the Commission's Order issued and effective December 19, 2001 in Case 00-E-1273, this amount will be recovered from ratepayers through a charge to the Customer Benefit Fund. As a result, the initial charge included in MISC Statement No. 2 will be reversed during the reconciliation of October results to be included in next month's filing.

The factors included in PPA Statement No. 3 are applicable to all energy delivered by the Company, excluding electricity delivered by the Company which is supplied through a Power For Jobs allocation and are intended to refund to or collect from customers the benefit or cost, respectively, of the Company's Transition Power and Purchased Power Agreements with the new owners of the fossil generating plants and nuclear generating plant, respectively, previously owned by the Company.

Based on the proration of rates, as previously noted, MISC and PPA reconciliation adjustments for the months of August and September 2001 were relatively small and will be included in the reconciliation of October costs and benefits to be included in next month's filing, consistent with the treatment for the MPA.

Supporting exhibits have been sent directly to the Commission's staff.

Yours very truly,

Arthur R. Upright