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CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

February 7, 2002

Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on February 13, 2002, the billing date for the eighth batch of the Company's February 2002 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding change in adjustments.

PSC No. 15 - Electricity

Statement of Market Price Charge and Market Price Adjustment	MPC - 5
Statement of Miscellaneous Charges	MISC - 5
Statement of Purchased Power Adjustment	PPA - 5

The factors included in MPC Statement No. 5 are applicable to all energy supplied by the Company and are based on the actual generation required to serve the Company's full service customers during the month of January as priced at the New York Independent System Operator Day Ahead Market Price.

MPC Statement No. 5 also includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of October 2001 which were collected through the MPC and for which initial collections were completed in January. Reconciliation adjustments for the net energy costs incurred by the Company for the months of August and September 2001 and collected through the MPC and for the costs incurred by the Company for October 2001 and collected through the Energy Supply Charge have also been included in the development of the MPA factors.

The factors included in MISC Statement No. 5 are applicable to all energy delivered by the Company, excluding electricity delivered by the Company which is supplied through a Power For Jobs allocation, and are intended to refund to customers the net benefit of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generating facilities and from mandatory purchases from Independent Power Producers for the month of January 2001. MISC Statement No. 5 also includes a reconciliation component for October 2001 costs/benefits. Pursuant to the Commission's Order issued and effective December 19, 2001 in Case 00-E-1273, the charge of \$840,000 representing the impact of the change in rates and rate structure during the extended suspension period of July 1, 2001 through October 31, 2001, which was initially included in the determination of the Miscellaneous Charges for October 2001, has been reversed in determining the final reconciliation amount. Reconciliation adjustments for August and September 2001, which were relatively small due to the proration of rates, have also been included in MISC Statement No. 5, consistent with the treatment for the MPA.

The factors included in PPA Statement No. 5 are applicable to all energy delivered by the Company, excluding electricity delivered by the Company which is supplied through a Power For Jobs allocation and are intended to refund to or collect from customers the benefit or cost, respectively, of the Company's Transition Power and Purchased Power Agreements with the new owners of the fossil generating plants and nuclear generating plant, respectively, previously owned by the Company. PPA Statement No. 5 also includes a reconciliation component for August, September and October 2001 costs/benefits.

Supporting exhibits have been sent directly to the Commission's staff.

Yours very truly,

Arthur R. Upright