

..DID: 17678
..TXT:

CENTRAL HUDSON GAS & ELECTRIC CORPORATION
284 SOUTH AVENUE
POUGHKEEPSIE, NEW YORK 12601

November 7, 2001

Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on November 12, 2001, the billing date for the eighth batch of the Company's November 2001 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding change in adjustments.

PSC No. 15 - Electricity

Statement of Energy Supply Charge	ESC - 11
Statement of Market Price Charge and Market Price Adjustment	MPC - 2
Statement of Miscellaneous Charges	MISC - 2
Statement of Purchased Power Adjustment	PPA - 2

The energy supply charge factors included in ESC Statement No. 11 are applicable to all energy supplied by the Company prior to November 1, 2001 and are based on the Company's actual energy supply costs for October 2001. Additionally, these factors, excluding the factors applicable to Service Classification No. 10, reflect the full benefit of the net revenue from all sales for resale made by the Company during October 2001. ESC Statement No. 11 also contains a reconciliation adjustment factor.

The factors included in MPC Statement No. 2 are applicable to all energy supplied by the Company on and after November 1, 2001 and are based on the actual generation required to serve the Company's full service customers during the month of October as priced at the New York Independent System Operator Day Ahead Market Price. These factors also include amounts paid to customers, net of penalties received from customers, for the month of August 2001 under the Company's Curtailable Electric Service Program as provided for in General Information Section 29.

The factors included in MISC Statement No. 2 are applicable to all energy delivered by the Company, excluding electricity delivered by the Company which is supplied through a Power For Jobs allocation, and are intended to refund to customers the net benefit of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generating facilities and from mandatory purchases from Independent Power Producers for the Month of October 2001. These factors also include an estimate of the net change in base delivery rates for the period July 1, 2001 through October 31, 2001, which includes a carrying charge allowance on the deferred System Benefits Charge balance as well as inclusion of deferred fuel items previously included in base rates and a carrying charge allowance on this balance. The Miscellaneous Charges factors also include an estimate of the Competitive Transition Charge for the period November 1, 2001 through and including November 6, 2001, the anticipated

completion date for the sale of the Company's interest in the Nine Mile Point 2 nuclear generating plant.

The factors included in PPA Statement No. 2 are applicable to all energy delivered by the Company, excluding electricity delivered by the Company which is supplied through a Power For Jobs allocation and are intended to refund to customers the benefit of the Company's Transition Power Agreement with the new owners of the fossil generating plants previously owned by the Company.

Supporting exhibits have been sent directly to the Commission's staff.

Yours very truly,

Arthur R. Upright