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CENTRAL HUDSON GAS & ELECTRIC CORPORATION 284 SOUTH AVENUE POUGHKEEPSIE, NEW YORK 12601

December 15, 2004

Public Service Commission Three Empire State Plaza Albany, New York 12223-1350

Dear Commissioners:

In accordance with General Information Sections 36.A and B of P.S.C. No. 15 - Electricity the Statements listed below are filed to become effective January 1, 2005 (CR - 7) and January 4, 2005 (SBC - 5).

P.S.C. No. 15 - ELECTRICITY

Statement of Customer Refund $\mbox{CR} - 7$ Statement of System Benefits Charge $\mbox{SBC} - 5$

The factor included on CR- 7 was developed by subtracting the sum of the actual amount refunded via the Customer Refund through November 30, 2004 and an estimate of the refund for December 2004 from the total authorized pre-tax amount of \$90 million and dividing this difference by the forecasted sales for the period January 1, 2005 through June 30, 2005.

SBC - 5 reflects the Company's annual costs of environmental and public policy programs approved for SBC funding by the Public Service Commission as well as a reconciliation component for 2004, spread over an estimate of delivery sales for calender year 2005.

Very truly yours,

Arthur R. Upright