

CENTRAL HUDSON GAS & ELECTRIC CORPORATION  
284 SOUTH AVENUE  
POUGHKEEPSIE, NEW YORK 12601

February 8, 2006

Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223

Dear Commissioners:

The enclosed Statements, which are listed below, are issued by Central Hudson Gas & Electric Corporation to become effective on February 13, 2006, the billing date for the eighth batch of the Company's February 2006 billing cycle, and are transmitted for filing in compliance with the requirements of the Public Service Commission of the State of New York regarding changes in adjustments.

PSC No. 15 Electricity

Statement of Market Price Charge and Market Price Adjustment	MPC - 54
Statement of Miscellaneous Charges	MISC - 54
Statement of Purchased Power Adjustment	PPA - 54

The factors included in MPC Statement No. 54 are applicable to energy supplied by the Company and are based on the actual costs of generation required to serve the Company's full service customers during the month of January. MPC Statement No. 54 includes Market Price Adjustment (MPA) factors corresponding to the reconciliation of energy costs for the month of October 2005 which were collected through the MPC and for which collections were completed in January.

The factors included in MISC Statement No. 54 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the net benefit or cost of non-avoidable, variable energy related revenues and costs associated with the Company's remaining generation facilities and from mandatory purchases from Independent Power Producers, as well as costs for ancillary services for the month of January. MISC-54 also includes a reconciliation component for October 2005 costs/benefits.

The factors included in PPA Statement No. 54 are applicable to all energy delivered by the Company and are intended to refund to or collect from customers the benefit or cost, respectively, of the Company's Purchase Power Agreement with the new owners of the nuclear generating plant previously owned by the Company.

Supporting exhibits have been sent to the Commission's staff.

Yours very truly,  
Arthur R. Upright