Received: 08/25/2008 Status: CANCELLED Effective Date: 09/01/2008

PSC NO: 2 ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 09/01/08 STAMPS: STATEMENT TYPE: PPA STATEMENT NO: 111

Statement No. 111

RECEIVED: STATUS: EFFECTIVE:

Date 08/25/08

3.

## Massena Electric Department Statement Of Purchased Power Adjustment

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.
1. Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers).....\$ 0.036232
2. Base Purchased Power Costs per kWh .....\$ 0.016403

Difference, Per kWh (Line 1 - Line 2)......\$ 0.019829

 Adj. for Distribution Efficiency (Line 3 x .06)..\$ 0.001190
 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh

(Line 3 + Line 4) will be .....\$ 0.021019

Effective Date: 09/01/08