

PSC NO: 1-GAS
COMPANY: KEYSPAN GAS EAST CORPORATION
INITIAL EFFECTIVE DATE: 03/01/2009

STATEMENT TYPE: GAC
STATEMENT NO: 121

STATEMENT OF GAS AND PIPELINE COSTS AND ADJUSTMENTS
(Issued under authority of 16 NYCRR 270.57)

Applicable to Service Classification Nos.	1, 2, 3, 15, 16, 17 ¢ per therm	5 ¢ per therm
1. Weighted Average Unitized Commodity Cost of Gas	77.9247	0.0000
2. Weighted Average Unitized Fixed Costs	22.6721	0.0000
3. Weighted Average Unitized Cost of Gas (1 + 2; Gross, before losses)	100.5968	0.0000
4. Unitized Fixed Cost Credits	(8.7948)	0.0000
5. Weighted Average Unitized Cost of Gas including Fixed Cost Credits (3 + 4)		
a) Before losses	91.8020	0.0000
b) After 2.73% losses	94.3816	0.0000
6. Adjustments		
a) Monthly Cost of Gas Imbalance Surcharge or Refund	0.0000	0.0000
b) Annual Cost of Gas Imbalance Surcharge or Refund for the period January 01, 2009 through December 31, 2009 referable to the twelve months ending August 31, 2008	2.1260	0.0000
c) Pipeline Refund Provision	(0.5148)	(0.5148)
d) Research & Development Charge	0.0250	0.0250
e) Capacity Release Surcharge Adjustment	(0.7209)	2.6545
f) Merchant Function Charge	4.8644	2.3949
g) Property Tax Deferral Recovery	7.4867	7.4867
h) Annual Merchant Function Charge Imbalance Surcharge or Refund for the period January 01, 2009 through December 31, 2009 referable to the twelve months ending August 31, 2008	0.3670	0.2270
Total adjustments	13.6334	12.2733
7. Total Unitized Cost of Gas (5 + 6)	108.0150	12.2733

Issued by Nickolas Stavropoulos, Executive Vice President, Hicksville, NY
KeySpan Gas East Corporation

Computation Date: February 26, 2009