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PSC No. 214 Electricity

Niagara Mohawk Power Corporation

Statement Type: SBC

Statement No. 15

Initial Effective Date: 1/1/2009

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF SYSTEM BENEFITS CHARGE EFFECTIVE: JANUARY 1, 2009 APPLICABLE TO BILLINGS UNDER P.S.C. NO. 207 ELECTRICITY AND P.S.C. NO. 214 ELECTRICITY

SBC Annual Rate of Adjustment-Case 05-M-0090 (Effective January 1, 2008-December 31, 2008)

\$0.001609/kWh

Incremental SBC Rate of Adjustment-Case 07-M-0548 (Effective October 1, 2008-December 31, 2008)

\$0.001927/kWh

Total SBC Rate of Adjustment as of October 1, 2008

\$0.003536/kWh

Service Classifications subject to the System Benefits Charge Rate of Adjustment are defined in Rule 41 of P.S.C. No. 207 Electricity, General Information Section.

Rate of Adjustment shown is exclusive of Gross Receipt Taxes.

Issued by: Thomas B King, President, Syracuse, New York Dated: December 23, 2008