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PSC NO: 2 ELECTRICITY COMPANY: MASSENA ELECTRIC DEPARTMENT INITIAL EFFECTIVE DATE: 12/01/08 STAMPS: STATEMENT TYPE: PPA STATEMENT NO: 114

Statement No.114

RECEIVED: STATUS: EFFECTIVE:

Date 11/24/08

Massena Electric Department Statement Of Purchased Power Adjustment

Applicable to billings as explained in the MED's Concurrence Tariff
and on Leaf No. 53 of the New York Municipal Power Agency's Generic
Tariff.

1. Present Rolling Average Purchased Power Cost
 per kWh (Section C, Line 3 of workpapers).....\$ 0.037128

2. Base Purchased Power Costs per kWh\$ 0.016403

3. Difference, Per kWh (Line 1 - Line 2).......\$ 0.020725

4. Adj. for Distribution Efficiency (Line 3 x .06)..\$ 0.001244

5. Applicable to bills rendered on or after

(Line 3 + Line 4) will be\$ 0.021969

the effective date of this statement, the

purchased power adjustment per kWh

Effective Date: 12/01/08