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PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

INITIAL EFFECTIVE DATE: 7/1/2007

STATEMENT TYPE: GCF STATEMENT NO: 68

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

No.	Item AVERAGE COSTS OF GAS*: The average cost of gas per therm determined on June 25, 2007 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service:	Applicable to SC 1 (A)	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B) cents	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13 (C)
1.	Average Variable Cost Of Gas	84.3329	84.3329	84.3329
2.	Average Fixed Cost Of Gas*	<u>8.2862</u>	<u>16.3452</u>	<u>11.7611</u>
3.	Total Average Cost of Gas (Line 1 + Line 2)	92.6191	100.6781	96.0940
4.	Factor of Adjustment Ratio	<u>1.0197</u>	<u>1.0197</u>	<u>1.0197</u>
5.	Gas Cost Factor Including Losses before surcharge or refund (Line 3 multiplied by Line 4)	94.4437	102.6615	97.9871
6.	Annual surcharge or refund computation (reconciliation period 12 months ending August 2006) per therm	6.8201	6.8201	6.8201
7.	Interim surcharge or refund computation (related to the current period 12 months ending August 2007) per therm	<u>7.4038</u>	<u>7.4038</u>	<u>7.4038</u>
8.	GAS COST FACTOR The Gas Cost Factor per therm, effective July 1, 2007 and continuing thereafter until changed will be (Line 5 + lines 6 and 7)	108.6676	116.8854	112.2110

^{*} Fixed cost amounts for the service classes in Columns A, B, and C have been allocated 3%, 85% and 12%, respectively as described on Leaf No. 156 of the Schedule for Gas Service.

Issued by: Christine Colletti, Director, Rate Engineering Department Consolidated Edison Company of New York, Inc., New York, New York