PSC NO: 219 GAS NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: 7/9/07 STATEMENT TYPE: CASH STATEMENT NO: 48 PAGE 1 OF 1

STATEMENT OF MONTHLY CASHOUT RATES Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances Applicable to the Month of June 2007

1. For Underdeliveries:

	All Pools < 2%			All Pools > 2%		
	Imbalance		Applicable	Imbalance		Applicable
	Charge	DTI	Cashout Rate	Charge	DTI	Cashout Rate
	Per Therm	Storage	All Pools < 2%	Per Therm	Storage	All Pools > 2%
Monthly	(Gas Daily	Withdrawal	Imbalance	(Gas Daily	Withdrawal	Imbalance
Imbalance	CNG North	Charge	Charge	CNG North	Charge	Charge
Level	Point Average)	Per Therm	Per Therm	Point Average)	Per Therm	Per Therm
0 to 2%	\$.78582	\$0.00172	\$.78754	\$.78582	\$0.00172	\$.78754
> 2%	\$.78582	\$0.00172	\$.78754	*\$.94298	\$0.00172	\$.94470

*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm	All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm
0 to 2%	\$.78582 \$.78582	\$0.00217 \$0.00217	\$.78799 \$.78799	\$.78582 *\$.62866	\$0.00217 \$0.00217	\$.63083

*80% of Gas Daily CNG North Point Mid-Point Average

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