Received: 06/30/2007 Status: CANCELLED Effective Date: 07/01/2007

PSC NO. 4 - GAS Corning Natural Gas Corporation Effective July 1, 2007 Statement Type: GAC Statement No. 48

GAS ADJUSTMENT CALCULATION

APPLICABLE TO SERVICE CLASSIFICATION	S.C. 1, 2 & 5
Average Cost of Gas in Cents per 100 Cubic Feet determined May 31, 2007	96.068
Factor of adjustment	1.02200
Adj for l/u per Tariff	98.181
Annual Surcharge or (Refund)	(7.5250)
Transition Surcharge	0.400
Resulting Gas Cost in Cents per CCF commencing with billings of July 3, 2007 and thereafter until changed.	91.056 =====