P.S.C. No. 1 – Water United Water New York Inc. Initial Effective Date: March 1, 2008

Statement Type: MRF Statement No. 1

## MISCELLANEOUS REFUND ADJUSTMENT STATEMENT

Applicable to all Customers

In Case 05-W-0255 the Commission authorized the consolidation of numerous reconciliations where amounts were either owed to our Customers or owed to the Company. This consolidation resulted in a net deferred credit of \$900,000.

In Case No. 06-W-0131, the Commission authorized the Company to refund this balance to all Customers effective the first rate year of the multi-year rate plan for a period of one year or until such time as the total amount is refunded.

The surcredit for the year ending December 29, 2007 is calculated as follows:

Credit of (900,000) / Projected Revenue of \$ 52,153,514 = 1.73%

Issued in compliance with the Commission Order 06-W-0131 dated December 14, 2006.

Issued by: M.J. Pointing, V.P. & Gen. Mgr., 360 West Nyack Road, Nyack, NY 10994