PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 6/01/07

STATEMENT TYPE: MCG
STATEMENT NO: 48
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MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 Per Therm	SC2 Residential & Commercial Per Therm	SC2 Industrial Per Therm
As determined on May 29, 2007 Supplier rates in effect on June 1, 2007			
Weighted Average Commodity Cost of Gas Per Therm as defined in General Information Rule 17.3.3:	$0.819618	$0.819618	$0.819618
Weighted Average Demand Cost of Gas Per Therm as defined in General Information Rule 17.3.4:	$0.066658	$0.065338	$0.065998
Total Weighted Average Cost of Gas Per Therm:	$0.886276	$0.884956	$0.885616
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	$0.90187	$0.90053	$0.90120
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2006 - Refund Effective: 1/1/2007 through 12/31/2007	$(0.01200)	$(0.01200)	$(0.01200)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	$0.88987	$0.88853	$0.88920
Effective Merchant Function Charge:	$0.02222	$0.02222	$0.02222

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MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification No. 3

	SC3 Large Comm. & Industrial Per Therm	SC3 MCG Applicable to Ratchet Usage Per Therm	SC3 MCG Applicable to Metered Usage Per Therm
As determined on May 29, 2007 Supplier rates in effect on June 1, 2007			
Weighted Average Commodity Cost of Gas Per Therm as defined in General Information Rule 17.3.3:	$0.819618		
Weighted Average Demand Cost of Gas Per Therm as defined in General Information Rule 17.3.4:	$0.052798		
Total Weighted Average Cost of Gas Per Therm:	$0.872416		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	$0.88777		
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2006 - Refund Effective: 1/1/2007 through 12/31/2007	$(0.01200)		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	$0.87577	$0.25280	$0.62297
Effective Merchant Function Charge:	$0.00000	$0.00000	$0.00000

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MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification Nos. 12 & 13
Distributed Generation

	SC12 Distributed Generation Non-Residential Per Therm	SC13 Distributed Generation Residential Per Therm
As determined on May 29, 2007 Supplier rates in effect on June 1, 2007		
Weighted Average Commodity Cost of Gas Per Therm as defined in General Information Rule 17.3.3:	$0.819618	$0.819618
Weighted Average Demand Cost of Gas Per Therm as defined in General Information Rule 17.3.4:	$0.020459	$0.037619
Total Weighted Average Cost of Gas Per Therm:	$0.840077	$0.857237
Factor of Adjustment:	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	$0.85486	$0.87232
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2006 - Refund Effective: 1/1/2007 through 12/31/2007	$(0.01200)	$(0.01200)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	$0.84286	$0.86032
Effective Merchant Function Charge:	$0.02222	$0.02222

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