

PSC NO: 219 GAS
NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: 12/7/06

STATEMENT TYPE: CASH
STATEMENT NO: 41
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STATEMENT OF MONTHLY CASHOUT RATES
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
Applicable to the Month of November 2006

1. **FOR UNDERDELIVERIES:**

| Monthly Imbalance Level | All Pools < 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools < 2% Imbalance Charge Per Therm | All Pools > 2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average) | DTI Storage Withdrawal Charge Per Therm | Applicable Cashout Rate All Pools > 2% Imbalance Charge Per Therm |
|-------------------------|---|---|---|---|---|---|
| 0 to 2% | \$.76972 | \$0.00172 | \$.77144 | \$.76972 | \$0.00172 | \$.77144 |
| > 2% | \$.76972 | \$0.00172 | \$.77144 | *\$.92366 | \$0.00172 | \$.92538 |

*120% of Gas Daily CNG North Point Mid-Point Average

2. **FOR OVERDELIVERIES:**

| Monthly Imbalance Level | All Pools < 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools < 2% Imbalance Payment Per Therm | All Pools > 2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average) | DTI Storage Injection Payment Per Therm | Applicable Cashout Rate All Pools > 2% Imbalance Payment Per Therm |
|-------------------------|--|---|--|--|---|--|
| 0 to 2% | \$.76972 | \$0.00217 | \$.77189 | \$.76972 | \$0.00217 | \$.77189 |
| > 2% | \$.76972 | \$0.00217 | \$.77189 | *\$.61578 | \$0.00217 | \$.61795 |

*80% of Gas Daily CNG North Point Mid-Point Average

Issued By: William F. Edwards, President, Syracuse, New York