PSC NO: 9 GAS CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. INITIAL EFFECTIVE DATE: 1/1/2006

STATEMENT TYPE: GCF STATEMENT NO: 50

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under Service Classifications of the Schedule for Firm Gas Service

	_	Applicable to SC 1	Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use	Applicable to SC 2 Non-Htg. Non-Air Conditioning Use, SC Nos. 2 & 3 Air Conditioning Use and SC 13
		(A)	(B)	(C)
<u>No.</u> 1.	Item AVERAGE COST OF GAS* The average cost of gas per therm determined on December 23, 2005 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service	112.4963	118.0730	112.1486
	IOI Gas Service	112.4905	110.0750	112.1400
2.	Factor of Adjustment Ratio	<u>1.0239</u>	<u>1.0239</u>	<u>1.0239</u>
3.	Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2)	115.1850	120.8949	114.8290
4.	Annual surcharge or refund computation (reconciliation period) per therm	<u>2.2385</u>	<u>2.2385</u>	<u>2.2385</u>
5.	GAS COST FACTOR The Gas Cost Factor per therm, effective January 1, 2006 and continuing thereafter until changed will be	117.4235	123.1334	117.0675

* Fixed cost component of Line 1 for Columns A, B, and C has been allocated 4%, 85% and 11%, respectively.

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